

INVESTMENT

ONEPATH
INVESTMENT
SOLUTIONS

Invest your way

OnePath

INVEST YOUR WAY

Everyone has different goals and attitudes when it comes to investing.

To help you find an investment that's right for you, OnePath offers a wide selection of investment funds.

The three main types of funds we offer are:

1. **Single-manager funds.** These funds allow you to invest with one investment manager that's a specialist in a single asset class – for example Australian or international shares. See page 3.
2. **Multi-manager funds.** These funds allow you to invest with multiple investment managers – for example OnePath Diversified Fixed Interest Fund. See page 4.
3. **OptiMix funds.** These funds invest in a mix of 'active' investment managers in one or multiple asset classes. See page 4.
4. **OnePath diversified multi-manager funds.** These funds invest in a mix of 'active' and 'passive' investment managers across multiple asset classes. See page 5.

With the help of your financial adviser, you can invest in a fund that suits your goals, timeframe and attitude to risk.

Active or passive?

Active investment managers attempt to achieve above-market performance by being selective about the shares or securities to invest in, rather than investing in the market as a whole. This approach generally means higher management fees.

Passive (or 'index') managers attempt to achieve similar performance to a market index (e.g. the ASX 200) by investing across the whole index. This approach generally means lower management fees.



BENEFITS OF INVESTING WITH ONEPATH

1. Broad diversification

Diversification involves spreading your money across different investments. This can help reduce the risk of poor performance and deliver more consistent overall returns.

OnePath's investment solutions allow you to diversify:

- **Within an asset class** – so your returns are less dependent on the performance of any one particular stock or security.
- **Across multiple asset classes** – so your returns are less susceptible to unfavourable market conditions for a particular asset class.
- **Across multiple investment managers** – so your returns are less dependent on the investment style of an individual manager.

2. High quality investment managers

The investment managers we appoint are highly rated within the industry and historically have demonstrated strong investment performance.

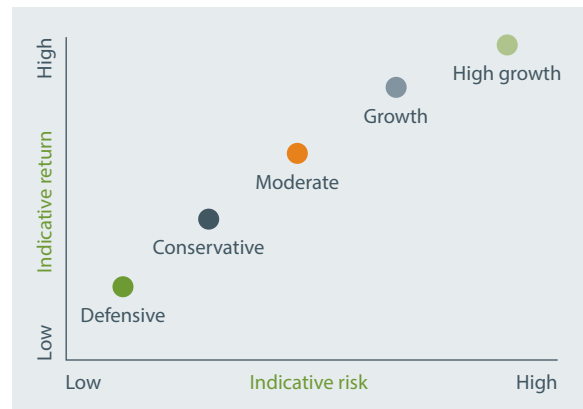
Read about the investment managers we partner with on page 3.

3. Options to suit you

Our funds offer access to a broad range of investments to suit different types of investors, no matter what your financial goals, tolerance to risk or investment timeframes (Investor Profile).

The graph on the right shows the potential return and risk for each of our Investor Profiles.

Risk, return and investment timeframe



It's important to recognise the level of risk you feel comfortable with. You may be risk averse and prefer to invest in safer, low interest cash and bank deposits where the value of your money is unlikely to fall.

If you prefer to invest in growth assets such as shares or property, it is important to remember that losses are always possible, depending on the fluctuations in the sharemarket and when you want to withdraw and use your investment.

For more information on investment managers and funds in this booklet, please refer to the relevant Product Disclosure Statement available from your financial adviser or at onepath.com.au

ONEPATH SINGLE-MANAGER INVESTMENT FUNDS

OnePath's single-manager investment funds give you access to the expertise and specialist skills of some of the world's best investment managers, in a single asset class.

Advantages	Disadvantages
<ul style="list-style-type: none"> • Targeted investment approach by investing in a single asset class. • An efficient way to fill any gaps in your portfolio. • Actively managed funds, providing the potential to achieve above-market performance. 	<ul style="list-style-type: none"> • Dependency on the performance of a single-manager and a single asset class – which can increase fluctuations (particularly in shares and property securities). • An individual manager's investment style may suit some market conditions and not others. • Management fees for the actively managed OnePath single-manager funds are generally higher than the OnePath diversified multi-manager funds (within the same risk profile) – see page 4.

All of the investment managers we choose are strong, reputable companies that are well regarded in the marketplace and subject to regular, rigorous review by OnePath.

Our single-manager investment funds

We offer single-manager investment funds in all of the major asset classes. While the managers and investment funds available may change over time, our manager line up as at October 2021 is:

Alphinity Investment Management

- OnePath Australian Shares
- OnePath Select Leaders
- OnePath Sustainable Investments – Australian Shares



Arrowstreet Capital

- OnePath Global Smaller Companies



Invesco

- OnePath Australian Shares Index
- OnePath Geared Australian Shares Index
- OnePath International Shares Index
- OnePath International Shares Index (Hedged)
- OnePath Australian Property Securities Index
- OnePath Global Property Securities Index
- OnePath Conservative Index
- OnePath Diversified Bond Index
- OnePath Balanced Index
- OnePath Growth Index
- OnePath High Growth Index



IOOF Investment Services

- OnePath Tax Effective Income (Cash)



Janus Henderson Australia

- OnePath Diversified Credit



Karara Capital

- OnePath Emerging Companies



MFS Investment Management

- OnePath Global Emerging Markets Shares



Nikko AM Limited

- OnePath Blue Chip Imputation
- OnePath Tax Effective Income (Australian Shares)



Renaissance Property Securities Pty Ltd

- OnePath Tax Effective (Property Securities)



SG Hiscock & Company Ltd

- OnePath Property Securities



Vontobel

- OnePath Global Shares



Western Asset Management

- OnePath Tax Effective (Australian Fixed Interest)



ONEPATH MULTI-MANAGER INVESTMENT FUNDS

Our multi-manager investment funds

We offer multi-manager investment funds. While the managers and investment funds available may change over time, our manager line up as at October 2021 is:

OnePath Diversified Fixed Interest	
Global Fixed Interest	    
Australian Fixed Interest	    

OnePath Alternatives Growth	
Alternative Growth	     

OPTIMIX INVESTMENT FUNDS

OnePath's OptiMix investment process provides a convenient and effective way to diversify across multiple investment managers.

Our specialist investment manager selection process ensures experienced investment managers are appointed to each OptiMix portfolio – with regular reviews and active adjustments helping to ensure the optimal mix at all times.

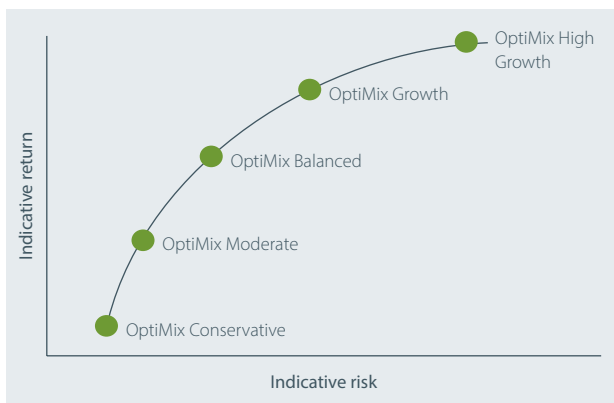
Advantages	Disadvantages
<ul style="list-style-type: none"> Diversifying investments across multiple investment managers can help reduce fluctuations and deliver more consistent returns over time. OnePath actively adjusts the allocations to investment managers to help optimise the return opportunities. A choice of single-sector and multi-sector funds allows for investment in one or multiple asset classes using the OptiMix multi-manager approach. 	<ul style="list-style-type: none"> Increasing diversification can lower risk but it can also lower potential returns, as not all investment managers are likely to perform well at the same time. Management fees for the actively-managed OptiMix funds are generally higher than the OnePath diversified multi-manager funds – which use a combination of active and passive management (see page 1). Although active managers provide the potential to achieve above market performance there is also the potential that they may under-perform against their performance benchmark.

Our OptiMix portfolios

You can access the OptiMix approach across multiple or single asset classes.

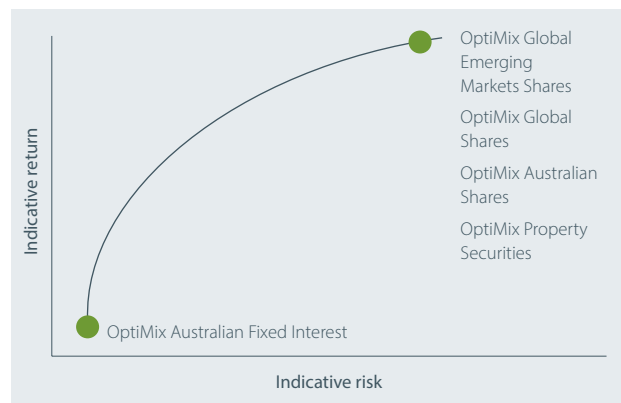
Multi-sector funds

Each multi-sector investment fund invests in a portfolio of Australian and international assets through a mix of investment managers.



Single-sector funds

OptiMix also gives you access to seven single-sector investment funds, all expertly managed by our dedicated investment team.



ONEPATH DIVERSIFIED MULTI-MANAGER INVESTMENT FUNDS

OnePath diversified multi-manager investment funds offer diversification by combining investments in a blend of single-manager investment funds and index funds.

- **Single-manager investment funds** are actively managed within a single asset class, offering the potential for above-market performance (see page 1 for more information).
- **Index funds** are designed to replicate the movements of a particular market index (e.g. the ASX 300 for Australian shares). This helps provide smoother performance against nominated benchmarks.

Having both single-manager investment funds and index funds in your portfolio helps you take advantage of the benefits of active and passive management.

Advantages	Disadvantages
<ul style="list-style-type: none"> • Diversifies investments across a range of investment managers to reduce fluctuations and achieve more consistent returns over time. • Inclusion of actively-managed funds offers the potential for above-market performance. • Inclusion of index funds helps to smooth performance and lower management costs. 	<ul style="list-style-type: none"> • Increasing diversification can lower risk but it can also lower potential returns, as not all investment managers and asset classes are likely to perform well at the same time. • Although active managers provide the potential to achieve above market performance there is also the potential that they may under-perform against their performance benchmark. • Having index funds in a portfolio means the funds are less likely to outperform the broader market.

Our diversified multi-manager funds

We offer a range of diversified multi-manager funds to suit the needs of different types of investors.

Fund	Strategy	Risk Profile
OnePath Capital Stable	Active / Passive Blend	Conservative
OnePath Conservative	Active / Passive Blend	Conservative
OnePath Balanced	Active / Passive Blend	Moderate
OnePath Active Growth	Active / Passive Blend	Growth
OnePath Managed Growth	Active / Passive Blend	Growth
OnePath High Growth	Active / Passive Blend	High Growth

To find out more about investing with OnePath talk to your financial adviser.

Customer Services

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